

AMUS / Alerian US Midstream Energy Index

Index fact sheet as of April 30, 2024

AMUS Facts

Ticker

Price Return: AMUS

Total Return: AMUSX

Bloomberg

Price Return: AMUS

Total Return: AMUSX

Index Launch

June 25, 2018

Base Value

500 on December 29, 2017

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

Every third Friday of March, June, September, and December

Index Rules

Available at vettafi.com

Portfolio Characteristics

Number of Companies: 25

Company Size by Market Capitalization (millions):

Average: \$18,232

Median: \$7,081

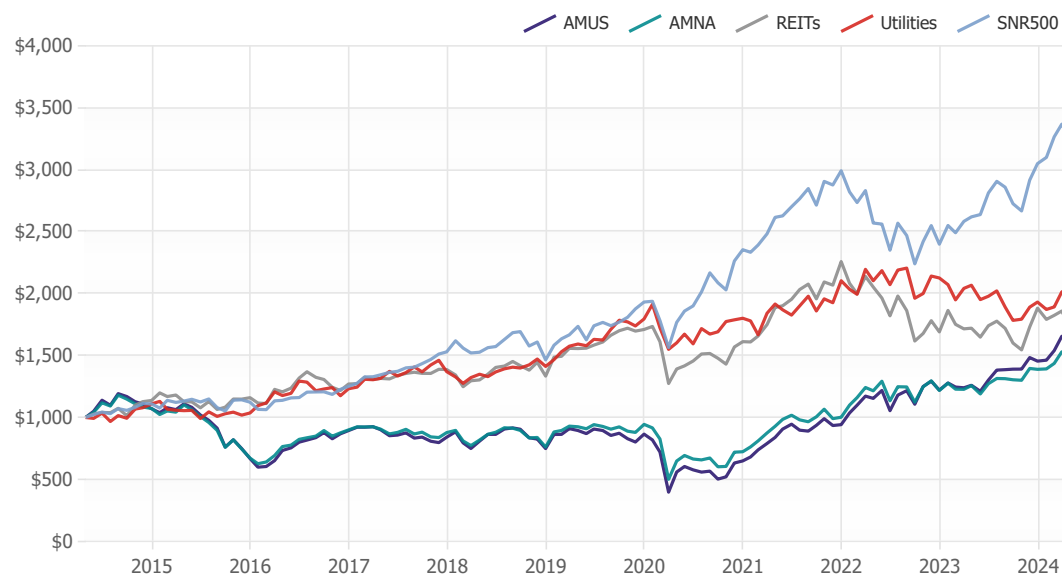
Largest: \$60,884

Smallest: \$337

% Investment Grade: 84.5%

The Alerian US Midstream Energy Index is a broad-based composite of US energy infrastructure companies. The capped, float-adjusted, capitalization-weighted index, whose constituents earn the majority of their cash flow from midstream activities involving energy commodities, is disseminated real-time on a price-return basis (AMUS) and on a total-return basis (AMUSX).

Performance of \$1,000 invested



Performance Data

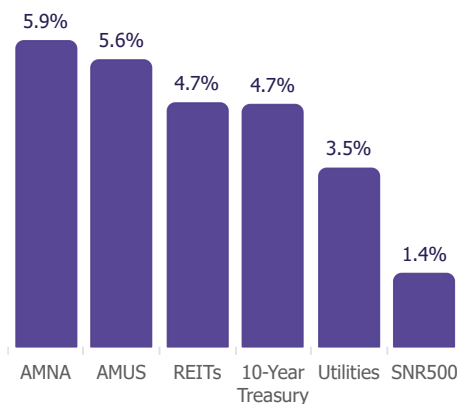
	3 Month	6 Month	YTD	1 Year	Annualized		
					3 Year	5 Year	10 Year
AMUS	13.1%	19.0%	13.7%	31.3%	25.4%	13.1%	5.2%
AMNA	8.3%	16.0%	8.6%	20.0%	17.5%	10.3%	4.2%
REITs	-4.3%	10.9%	-8.9%	-0.4%	-3.1%	2.0%	5.5%
Utilities	9.2%	14.0%	5.9%	-1.1%	2.2%	5.1%	7.4%
SNR500	4.3%	21.2%	6.0%	23.4%	7.3%	13.2%	12.4%

Tax Structure



Corp 63.7%
Pass-Through 36.3%

Yields



Sector Weightings



Pipeline Transportation | Natural Gas 42.5%
Gathering & Processing 31.7%
Pipeline Transportation | Petroleum 14.5%
Liquefaction 11.2%

AMUS / Alerian US Midstream Energy Index

Index fact sheet as of April 30, 2024

Market Capitalization



Comparable Market Indices

	AMUS	AMNA	REITs	Utilities	SNR500
Correlation to AMUS	1.00	0.98	0.46	0.41	0.57
Value of \$1,000 Invested	\$1,654	\$1,508	\$1,714	\$2,044	\$3,230
% Positive Months	57.5%	53.3%	58.3%	60.0%	68.3%
Standard Deviation	28.9%	25.2%	17.6%	15.0%	15.3%
Sharpe Ratio	0.31	0.27	0.36	0.51	0.81

Top 10 Constituents

Company Name	Sector	Ticker	Market Cap (millions)	Index Weight	Yield
Targa Resources Corp.	Gathering & Processing	TRGP	\$25,453	10.5%	2.6%
The Williams Companies Inc.	Gathering & Processing	WMB	\$46,675	10.3%	5.0%
Energy Transfer LP	Pipeline Transportation Natural Gas	ET	\$52,975	10.0%	8.1%
Cheniere Energy Inc	Liquefaction	LNG	\$37,039	9.9%	1.1%
Kinder Morgan Inc.	Pipeline Transportation Natural Gas	KMI	\$40,570	9.9%	6.3%
ONEOK Inc.	Pipeline Transportation Natural Gas	OKE	\$46,140	9.9%	5.0%
Enterprise Products Partners LP	Pipeline Transportation Natural Gas	EPD	\$60,884	9.6%	7.3%
MPLX LP	Pipeline Transportation Petroleum	MPLX	\$42,248	6.9%	8.1%
Plains All American Pipeline LP	Pipeline Transportation Petroleum	PAA	\$13,304	3.6%	7.4%
Western Midstream Partners LP	Gathering & Processing	WES	\$12,974	3.0%	10.3%
Total:			\$378,262	83.6%	

About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community — one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices – and more than 200 customers globally – asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers the Alerian Index Series.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the Alerian Index Series. Real Estate Investment Trusts (REITs) are represented by the S-Network US Composite REIT Index to measure the performance of larger and more frequently traded equity REITs. The SNR500 is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy. Utilities are represented by a composite of utility stocks in the SNR500 Index. Performance is provided on a total-return basis. Correlation is based on monthly data over the trailing 3-year period. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing 10-year period. For sector weighting purposes, constituents are classified according to the business in which they generate the most cash flow. The Alerian US Midstream Energy Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.